

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Springville, Iowa

The City Council will conduct a public hearing on the proposed Budget at Springville City Hall  
on 3/2/2020 at 6 pm

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 13.24673  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,  
any part of the proposed budget. The city budget is subject to protest. More information on protest can  
be found at <https://dom.iowa.gov/local-gov-appeals>

(319) 854-6428  
*phone number*

Dee Wagaman  
*City Clerk/Finance Officer's NAME*

		<b>Budget FY 2021</b>	<b>Re-est. FY 2020</b>	<b>Actual FY 2019</b>
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	521,667	545,009	561,202
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>521,667</b>	<b>545,009</b>	<b>561,202</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	157,782	157,100	157,402
Licenses & Permits	7	6,050	9,300	7,249
Use of Money and Property	8	16,500	15,000	15,206
Intergovernmental	9	195,105	199,718	564,797
Charges for Services	10	527,700	488,478	508,149
Special Assessments	11	0	0	0
Miscellaneous	12	10,600	25,000	21,348
Other Financing Sources	13	0	81,000	721,542
Transfers In	14	489,751	87,160	399,874
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,925,155</b>	<b>1,607,765</b>	<b>2,956,769</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	93,198	93,190	116,865
Public Works	17	360,795	319,895	199,718
Health and Social Services	18	0	0	0
Culture and Recreation	19	203,248	209,673	166,926
Community and Economic Development	20	29,000	13,000	10,757
General Government	21	156,635	139,280	149,275
Debt Service	22	134,760	183,053	176,720
Capital Projects	23	0	250,000	986,220
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>977,636</b>	<b>1,208,091</b>	<b>1,806,481</b>
Business Type / Enterprises	25	710,233	638,464	1,558,225
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,687,869</b>	<b>1,846,555</b>	<b>3,364,706</b>
Transfers Out	27	489,751	87,160	399,874
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>2,177,620</b>	<b>1,933,715</b>	<b>3,764,580</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-252,465</b>	<b>-325,950</b>	<b>-807,811</b>
Beginning Fund Balance July 1	30	1,556,011	1,881,961	2,689,772
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,303,546</b>	<b>1,556,011</b>	<b>1,881,961</b>