

NOTICE OF PUBLIC HEARING - CITY OF SPRINGVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 304 Broadway St. Join Zoom Meeting <https://zoom.us/j/2366075807> or call 1 (312) 626-6799 & enter Meeting ID: 236 607 5807

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 ci.springville.ia.us

City Telephone Number
 (319) 854-6428

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	39,771,300	41,188,065	41,188,065	
Tax Levies:				
Regular General	322,148	322,148	333,623	
Contract for Use of Bridge	0	0		
Opr. & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	29,000	29,000	30,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	10,738	10,738	11,121	
Police & Fire Retirement	0	0		
FICA & IPERS	30,194	30,194	34,000	
Other Employee Benefits	0	0		
Total Tax Levy	392,080	392,080	408,744	4.25
Tax Rate	9.85837	9.51926	9.92385	

Explanation of significant increases in the budget:

The largest increase in the budget is due to property values. The additional amount that the City is asking to be levied is \$5,189,000. This includes the insurance costs and the FICA & IPERS costs. We continue to ask for the max of \$8.10/\$1,000 for the general levy and the max for emergency levy which is \$0.27/\$1,000. Due to the increase in property valuations the amounts are naturally higher.

If applicable, the above notice also available online at:

www.ci.springville.ia.us and the City Facebook page

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.