

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2018-2019 CITY BUDGET**

The City Council of Springville in LINN County, Iowa
will meet at 304 Broadway St, Springville, IA
at 6:00 p.m. on 5/6/2019
(hour) (Date)

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2019
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	558,504		558,504
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	558,504	0	558,504
Delinquent Property Taxes	4	0		0
TIF Revenues	5	0		0
Other City Taxes	6	162,175		162,175
Licenses & Permits	7	11,500	0	11,500
Use of Money and Property	8	9,250	7,733	16,983
Intergovernmental	9	667,638	-92,400	575,238
Charges for Services	10	473,066	24,000	497,066
Special Assessments	11	2,000	-2,000	0
Miscellaneous	12	34,416		34,416
Other Financing Sources	13	1,252,831	-512,831	740,000
Transfers In	14	0	204,957	204,957
Total Revenues and Other Sources	15	3,171,380	-370,541	2,800,839
Expenditures & Other Financing Uses				
Public Safety	16	81,600	43,300	124,900
Public Works	17	257,326		257,326
Health and Social Services	18	0		0
Culture and Recreation	19	200,123		200,123
Community and Economic Development	20	10,764		10,764
General Government	21	149,533		149,533
Debt Service	22	172,439	4,281	176,720
Capital Projects	23	831,850	156,235	988,085
Total Government Activities Expenditures	24	1,703,635	203,816	1,907,451
Business Type / Enterprises	25	1,308,498	269,610	1,578,108
Total Gov Activities & Business Expenditures	26	3,012,133	473,426	3,485,559
Transfers Out	27	0	204,957	204,957
Total Expenditures/Transfers Out	28	3,012,133	678,383	3,690,516
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	159,247	-1,048,924	-889,677
Beginning Fund Balance July 1	30	1,192,605		1,192,605
Ending Fund Balance June 30	31	1,351,852	-1,048,924	302,928

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

We received capital funds in FY18 and are now expending them in FY19. We also purchased outdoor emergency sirens and again transferred the money in FY18 and the invoice didn't come in until FY19.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Dee Wagaman

City Clerk/ Finance Officer Name