

SPRINGVILLE CITY COUNCIL PROCEEDINGS
Budget Work Session
February 23, 2015

Mayor Shebetka called the meeting of the City Council to order at 6:00 pm in Springville City Hall. Present on roll call: Merritt, Brady, Hoyt, and Ralston. Sindelar was absent.

New Business:

Council reviewed departmental budgets, the certification page of the budget showing an increase of 4% anticipated tax revenue over last fiscal year, current fiscal year end payroll projections, 2015-16 fiscal year projections and revenue and expenditure excel spreadsheets. Discussion included, but was not limited to: funding of Capital Improvement Projects (CIP) and corresponding finance sources, length of the water revenue debt schedule, anticipated FEMA revenue, reduction in the number of decorative lights in phase 4 of the Broadway street project and remaining debt capacity.

Next meeting: *Wednesday, February 23rd, 2015 at 5:00 pm.*

Mayor Shebetka adjourned 8:44 p.m.

ATTEST: _____
City Clerk

Mayor

****** *minutes not official until approved by City Council*