

SPRINGVILLE CITY COUNCIL PROCEEDINGS
Work Session – July 8, 2013

Mayor Heeren called the work session of the Springville City Council to order at 6:00 pm at Springville City Hall. Present: Ralston, Grimley and Brady. Shebetka and Miller were absent.

Also present: Patrick Callahan.

New Business

Capital Improvements Plan: Council reviewed the first draft of the CIP with Patrick Callahan. Callahan provided general obligation (GO) debt capacity projections, current and future GO debt service levy projections and utility, LOST, road use and general fund cash flow projections. Other sources of funding were also discussed including grants, donations and bequests, revenue bonds, capital improvement fund tax levy, franchise fees, special assessments, storm water utility, TIF and utility rate increases. Council then reviewed the list of future capital improvements as set forth in the draft presented by Callahan. Council then reviewed the listed CIP projects, timelines for the projects and sources of funding. Council then continued on to re-rank project timelines according to availability of funds and importance of infrastructure projects. Fiscal year end balances and changes made to the plan will be put into a final draft for approval by the council at an August Public Hearing on the Capital Improvements Plan.

Next Meeting: July 15, 2013.

Motion by Brady, second by Ralston to adjourn at 7:45 p.m. All ayes, motion carried.

Mayor

ATTEST: _____
City Clerk

*** minutes not official until approved by City Council*

