



## **HOUSING REHABILITATION PROGRAM PROJECT DESCRIPTION**

Thank you for your interest in the Linn County Housing Rehabilitation Program. Guaranty Bank and Trust Company partnered with East Central Iowa Council of Governments and the Housing Fund for Linn County to assist the County in securing grant funds from the Federal Home Loan Bank of Des Moines. The following information is intended to provide a brief description about the project and its requirements. If you have any questions or concerns, contact Diana Stromer, East Central Iowa Council of Governments (ECICOG), at 319-365-9941, ext. 123 or email [diana.stromer@ecicog.org](mailto:diana.stromer@ecicog.org).

### **What can I do with this grant?**

The Linn County Housing Rehabilitation program is offering a grant of \$5,000 for most types of repairs, including emergency repairs, exterior repairs and residential accessibility. Some examples of eligible projects include roofing repairs and window replacements.

### **Who can apply?**

If you live in Linn County, own your home and meet the income requirements (listed below), please apply. Interested candidates can request an application from Guaranty Bank and Trust Company or the East Central Iowa Council of Governments at 319-365-9941.

<b>Household Size</b>	1 or 2 Person	3+ Person
<b>Eligible Income*</b>	\$35,050	\$40,300

*\* Eligibility is based on annualization of applicant's income at the time of application.*

### **Are there any restrictions I should be aware of?**

Assistance is provided in the form of a five-year forgivable loan at a rate of 20 percent per year.