

**CITY OF SPRINGVILLE  
OWNER-OCCUPIED HOUSING REHABILITATION PROGRAM  
SIGN-UP FORM**

The City of Springville intends to apply for a Housing Fund grant through the Iowa Department of Economic Development (IDED). If successful, grant funds will be available to assist homeowners in the City of Springville with the rehabilitation of their homes.

Financial assistance will be available as a five-year forgivable loan for 100% of the rehabilitation cost up to \$24,999 per housing unit. The forgivable loan will decrease 20% each year until the five-year term has expired. Participants will not have to make any repayments of the forgivable loan unless the home does not remain as their principal residence for the entirety of the five-year term.

**DOCUMENTATION OF INTEREST AND COMMITMENT**

As the owner of a house at \_\_\_\_\_ in the City of Springville, I have read the above program summary and request assistance to rehabilitate my home. I understand that in order to qualify for this loan, I must meet certain low and moderate income limits\* (those at or below 80% of the County median).

Signed: \_\_\_\_\_

Address: \_\_\_\_\_

Amount of request for repairs (approximate): \$ \_\_\_\_\_

\*Current LMI income limits for Linn County are as follows:

Household w/ 1 person	\$39,300
Household w/ 2 persons	\$44,900
Household w/ 3 persons	\$50,500
Household w/ 4 persons	\$56,100
Household w/ 5 persons	\$60,600
Household w/ 6 persons	\$65,100
Household w/ 7 persons	\$69,600